

**BBVA COLOMBIA S.A.
BOARD OF DIRECTORS**

August 26, 2014

The Board of Directors adopted among others the following decisions:

1. To approve the Bank's Financial Statements as of July 2014, with a net profit of COP\$287.481 million.
2. To accept the resignation of José Agustín Antón Burgos as Banking Business Executive Vice President who was appointed by the Headquarters as President of BBVA Paraguay.
3. To change the denomination of the *Banking Business Executive Vice Presidency* to *Innovation and Development Executive Vice Presidency* which will be in charge of Pedro Buitrago Martínez, former Vice President of the Branches Management.
4. The Board appointed Hernando Alfonso Rodríguez Sandoval as Executive Vice President of the Branches Management who was the Director of the Individuals, Business and Institutions Segment.