



BANCO BILBAO VIZCAYA ARGENTARIA COLOMBIA S.A.

BALANCE SHEET
September 30 th 2015 (Consolidated)
(Million COP)

ASSETS	sep-15	jun-15	LIABILITIES AND SHAREHOLDERS EQUITY	sep-15	jun-15
Cash	3,453,969	3,410,953	LIABILITIES:		
Balances with central banks and other financial intermediaries	1,287,091	1,243,999	Deposits from customers		
Investment securities		5,910,829	Checking account Deposits	4,803,487	4,829,210
Trading	2,588,979	3,168,806	Term deposits certificates	11,058,509	10,847,638
Held-to-maturity	136,354	139,187	Savings deposits	17,934,626	17,160,949
Available-for-sale in equity securities	103,536	103,793	Real value savings accounts	17,245	18,094
Available-for-sale in debt securities	792,703	602,187	Real value savings certificates	9,136	33,956
Investments transfer rights	2,309,685	1,896,857	Managed layoffs National Savings Fund	-	-
Hedge Investments	4903.609512		Others	434,553	442,099
Less - provision	3,496	3,496			
Total Investments	<u>5,932,664</u>	<u>5,907,333</u>	Total Deposits	<u>34,257,556</u>	<u>33,331,945</u>
Loan portfolio and leasing operations	34,054,473	32,175,790	Securities sold under agreements to repurchase and other short-term borrowings	3,138,925	2,835,546
Commercial (Net)	14,875,406	13,772,732	Outstanding bankers' acceptances and derivative financial instruments	-	-
Consumer (Net)	10,942,478	10,416,785	Banks credits and others financial obligations	1,377,657	746,826
Housing (Net)	8,236,580	7,986,262	Accounts payable	601,476	538,143
Microcredit (Net)	8	11	Outstanding investment securities	2,527,573	2,350,199
Less - Countercyclical and general provision	346,513	329,226	Other liabilities	566,210	602,800
Total Net Portfolio	<u>33,707,960</u>	<u>31,846,564</u>	Accrued liabilities and provisions	341,993	361,291
Bankers' acceptances, cash transactions and derivatives	0	0	Minority interest	-	-
Accounts receivable, net	900,138	753,136	TOTAL LIABILITIES	<u>42,811,390</u>	<u>40,766,750</u>
Realizable, received-as-payment and restituted goods	15,252	10,636	SHAREHOLDERS EQUITY:		
Property and equipment, net	763,391	768,465	Suscribed and paid in - capital	95,339	95,178
Prepaid expenses and deferred charges	175,985	114,197	Retained earnings		
Intangible Assets	235,871	242,093	Reserves	2,626,714	2,629,875
Other assets, net	3,103	2,473	Profit from prior periods	710	-331
Valorization and negative valorization of assets, net	<u>0</u>	<u>0</u>	Surplus	-	-
			Profit for the period	450,384	329,212
			Unrealized accumulated gains or losses	490,381	478,661
			Cumulative results IFRS convergence process	-	-
			Dividends declared on shares	506	506
TOTAL ASSETS	<u>46,475,424</u>	<u>44,299,850</u>	TOTAL SHAREHOLDER'S EQUITY	<u>3,664,034</u>	<u>3,533,100</u>
DEBTOR CONTIGENT ACCOUNTS	171,379,016	160,104,239	TOTAL LIABILITIES AND SHAREHOLDERS EQUITY	<u>46,475,424</u>	<u>44,299,850</u>
CREDIT CONTIGENT ACCOUNTS	<u>147,980,925</u>	<u>140,823,775</u>	DEBTOR CONTIGENT ACCOUNTS	171,379,016	160,104,239
			CREDIT CONTIGENT ACCOUNTS	<u>147,980,925</u>	<u>140,823,775</u>

Financial Statements under IFRS. Not comparable with previous financial statements of 2014

INCOME STATEMENT

 January 1st 2015 - September 30 th 2015 (Consolidated)
 (Million COP)

	sep-15	jun-15
DIRECT OPERATIONAL INCOME		
Interest and amortized discount - loan portfolio	2,313,238	1,516,293
Profits in Interbank transactions	112,061	69,134
Profits in valuation investments	437,101	320,810
Profits in valuation of derivatives	5,198,802	2,780,610
Others	1,383,838	710,068
Total Direct Operational Income	<u>9,445,041</u>	<u>5,396,915</u>
DIRECT OPERATIONAL EXPENSES		
Interest Deposits	898,521	589,581
Interest Credit Banks and Other Financial Obligations	15,073	9,233
Losses on Interbank Transactions	214,218	138,976
Losses in valuation investments	248,127	172,553
Losses on valuation of derivatives	5,433,688	2,888,428
Others	696,620	311,243
Total Direct Operational Expense	<u>7,506,247</u>	<u>4,110,014</u>
DIRECT OPERATING INCOME	<u>1,938,793</u>	<u>1,286,901</u>
OTHER OPERATING INCOME		
Dividends and shares	11,316	11,316
Recovery	566,746	460,453
Other	58,060	31,615
Total Other Operating Income	<u>636,122</u>	<u>503,385</u>
OTHER OPERATING EXPENSES		
Personal expenses	363,326	241,687
Other	565,072	355,688
Total Other Operating Expense	<u>928,398</u>	<u>597,375</u>
OTHER INCOME AND OPERATING EXPENSES - NET	<u>-292,277</u>	<u>-93,990</u>
OPERATING INCOME BEFORE PROVISIONS, DEPRECIATION AND AMORTIZATION	<u>1,646,516</u>	<u>1,192,911</u>
Provisions*	911,595	669,077
Depreciation	39,998	26,952
Amortization	26,117	17,609
OPERATING INCOME - NET	<u>668,806</u>	<u>479,272</u>
NON-OPERATING EARNING AND EXPENSES-NET	<u>18,456</u>	<u>12,302</u>
EARNINGS BEFORE TAX	<u>687,262</u>	<u>491,574</u>
TAX EXPENSE AND SUPPLEMENTARY	<u>236,878</u>	<u>162,363</u>
NET PROFIT	<u>450,384</u>	<u>329,212</u>

* Includes provisions for loan portfolio, accounts receivable and equipment properties, financial leasing operations, leasing operations, individual countercyclical component and others.

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